

TRREB REPORTS PRE-CONDITIONS FOR HOUSING REBOUND IN PLACE ONCE ECONOMIC CONFIDENCE IS RESTORED

GTA April home sales followed the regular seasonal trend with an increase over March, but down compared to the same time last year. Concerns with the trade relationships with the US and potential buyers waiting for lower mortgage rates, some home buyers still sit on the fence. We could see an uptick in the market, if relationships with the US improve, with a market that is more affordable and with more inventory.

- GTA Realtors reported 5,602 home sales in April 2025, down 23.3% compared to April 2024.
- New listing increases amounted to 18,836 up 8.1 %, year over year.
- On a seasonally adjusted basis, April sales edged up compared to March 2025.
- The average selling price in April was \$1,107,463 down 4.1% compared to April 2024.

We will report on the national home sales trend when CREA publishes the April results next week. For potential homeowners wishing to follow or enter the market and learn more about some exciting financial incentives available on home sales and/or purchases and mortgage financing, visit https://all-purposerealty.com/tpcu/ or call 1-800-203-9494.